Dear Sir or Madam,

As part of our semi-annual technical updates for CFOs and financial controllers we will provide you a brief overview of the new guidance applicable for the first time in 2014 as well as the current status of some of the IASB’s major projects, including the forthcoming standard on revenue recognition.

The IASB has issued new hedge accounting guidance, which aligns hedge accounting more closely with risk management. We will introduce you to the new standard, which establishes a more principle-based approach to hedge accounting.

After the coffee break we will look at some lessons learnt from applying the new standards which became applicable last year. We will work together through a number of examples to illustrate some of the key challenges of the new guidance. Finally, in our statutory update session, we will explore the implications the new accounting law may have on a company’s equity.

PricewaterhouseCoopers AG is a registered sponsor of continuing professional education on the National Registry of CPE Sponsors. We are therefore able to provide US CPE credits for this event. Please indicate accordingly on your registration.

As usual, you are invited to discuss these topics with specialists from PwC’s technical department during the updates or afterwards.

Keep yourself up to speed! We hope that you will take the opportunity to attend one of our updates, and we look forward to welcoming you. Please register online at www.pwc.ch/tus.

David Mason  
Partner

Matthias Jeger  
Partner

PwC’s Academy provides business leaders and managers like you with professional development resources and opportunities to build relationships. More at www.pwc.ch/academy.
### Programme

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
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<tbody>
<tr>
<td>09.00</td>
<td>Introduction</td>
</tr>
<tr>
<td>09.05</td>
<td>Current IFRS changes and IASB projects – general overview</td>
</tr>
<tr>
<td>10.45</td>
<td>Coffee break</td>
</tr>
<tr>
<td>11.00</td>
<td>Hedge accounting – new standard</td>
</tr>
<tr>
<td>11.00</td>
<td>Hot topics – lessons learnt from new standards applicable for 2013</td>
</tr>
<tr>
<td>12.40</td>
<td>Sandwich lunch (aperitif)</td>
</tr>
</tbody>
</table>

PricewaterhouseCoopers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.

Please indicate while registering if you are interested in receiving up to 4 CPE credits for participation at this group-live training (programme level: update).

Next events:
- Basel, 4 November 2014 (German)
- Berne, 7 November 2014 (German)
- Zurich, 19 November 2014 (German/English)
- Zurich, 20 November 2014 (German/English)
- Lucerne, 25 November 2014 (German)
- Geneva, 25 November 2014 (French/English)
- Lugano, 27 November 2014 (English/partly in Italian)

www.pwc.ch/tus

### Organisation

<table>
<thead>
<tr>
<th>Location</th>
<th>Date</th>
<th>Time</th>
<th>Language</th>
<th>Venue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basel</td>
<td>Thursday, 19 June 2014</td>
<td>09.00 to 12.40, followed by a sandwich lunch</td>
<td>German</td>
<td>Hotel Radisson Blu, Steinentorstrasse 25, 4001 Basel</td>
</tr>
<tr>
<td>Berne</td>
<td>Thursday, 5 June 2014</td>
<td>09.00 to 12.40, followed by a sandwich lunch</td>
<td>German</td>
<td>PwC Berne, Bahnhofplatz 10, 3001 Berne</td>
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<tr>
<td>Geneva</td>
<td>Tuesday, 10 June 2014</td>
<td>09.00 to 12.40, followed by a sandwich lunch</td>
<td>French</td>
<td>CICG, 17 rue de Varembé, 1211 Genève 20</td>
</tr>
<tr>
<td>Zurich</td>
<td>Wednesday, 11 June 2014</td>
<td>09.00 to 12.40, followed by a sandwich lunch</td>
<td>German</td>
<td>PwC Zurich, Birchstrasse 160, 8050 Zurich</td>
</tr>
<tr>
<td>Zurich</td>
<td>Tuesday, 17 June 2014</td>
<td>09.00 to 12.40, followed by a sandwich lunch</td>
<td>English</td>
<td>PwC Zurich, Birchstrasse 160, 8050 Zurich</td>
</tr>
</tbody>
</table>

Participants:
The number of participants is limited. Participants will be accepted in the order registrations are received. Advance preparation: none. There are no programme prerequisites.

Registration:
Please register online at www.pwc.ch/tus 14 days before the respective event at the latest. We will confirm your registration. If you are unable to join the event after having registered, please inform us immediately. Due to these updates being presented free of charge, there will be no refunds issued.

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